

# **NOOSA PARKS ASSOCIATION INCORPORATED**

**ABN: 18 870 049 909**

**Financial Report For The Year Ended  
31 December 2023**

# Noosa Parks Association Incorporated

ABN: 18 870 049 909

## Financial Report For The Year Ended 31 December 2023

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**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**COMMITTEE' REPORT**

Your committee members submit the financial report of Noosa Parks Association Incorporated for the financial year ended 31 December 2023.

**Directors**

The names of committee members throughout the year and at the date of this report are:

Darlene Gower  
Liz Smits  
Michael Gloster  
Adam Willemse  
Prue McGowan  
Mike Sackett  
John Chester-Freeman  
Tony Wellington  
Mike Tarrant

**Principal Activities**

Noosa Parks Association Inc, is a volunteer, not-for-profit enterprise that works to conserve the Noosa and Cooloola region's biodiversity and enrich people's connection to nature.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The surplus for the 2023 financial year amounted to \$68,069.

This committees' report is signed in accordance with a resolution of the members of the committee.

President   
\_\_\_\_\_

Treasurer *Adam Willemse*  
\_\_\_\_\_

Dated this 12th day of February 2024

**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR**  
**ENDED 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>TRADING INCOME</b>			
Contributions (members)		22,543	24,322
Donations received		18,283	78,425
Grants received		10,000	10,000
Interest received		17,626	3,306
DIP rental income		62,330	59,025
NNP rental income		7,727	9,091
Miscellaneous income		4,301	3,890
Sales - books and publications		265	965
Sales revenue - NNP		181,646	145,009
<b>Total Income</b>		<u>324,721</u>	<u>334,033</u>
<b>COST OF SALES</b>			
Opening Stock - EC		10,900	11,332
Opening Stock - NNP		7,227	9,384
Purchases		85,543	62,738
Books for resale		1,391	475
Closing Stock - EC		(6,681)	(10,900)
Closing Stock - NNP		(11,034)	(7,227)
<b>Total Cost of Sales</b>		<u>87,347</u>	<u>65,802</u>
<b>Gross Surplus</b>		<u>237,374</u>	<u>268,231</u>
<b>EXPENDITURE</b>			
Audit fees		3,000	3,000
Bank charges		3,637	2,157
Cleaning		417	287
Council rates		1,104	1,023
Depreciation expense		5,781	6,137
Electricity		1,196	1,365
Filing fees		-	59
General expenses		603	623
Generator fuel and gas		1,822	1,942
Insurance		4,120	3,685
Legal fees		(148)	7,273
Postage, telephone and internet		2,459	2,692
Printing and stationary		847	-
Projects (Environment project costs)		134,792	135,245
Repairs and maintenance		7,306	3,760
Security services		625	757
Subscriptions		1,744	2,047
		<u>169,306</u>	<u>172,051</u>
<b>Current year surplus before income tax</b>		<u>68,069</u>	<u>96,180</u>
Income tax expense		-	-
<b>Net current year surplus</b>		<u>68,069</u>	<u>96,180</u>

The accompanying notes form part of these financial statements.

**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	1,197,621	1,121,760
Accounts receivable and other debtors	3	-	120
Inventories	4	17,715	18,127
<b>TOTAL CURRENT ASSETS</b>		<u>1,215,335</u>	<u>1,140,007</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	47,943	53,724
<b>TOTAL NON-CURRENT ASSETS</b>		<u>47,943</u>	<u>53,724</u>
<b>TOTAL ASSETS</b>		<u>1,263,278</u>	<u>1,193,731</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and other payables	6	15,570	12,828
DIP Bookings received in advance		9,800	10,550
Membership fees received in advance		2,664	3,178
Noosa Council loan	9	-	125,000
<b>TOTAL CURRENT LIABILITIES</b>		<u>28,034</u>	<u>151,556</u>
<b>NON-CURRENT LIABILITIES</b>			
Accounts payable and other payables	6	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>		<u>28,034</u>	<u>151,556</u>
<b>NET ASSETS</b>		<u>1,235,244</u>	<u>1,042,175</u>
<b>EQUITY</b>			
Retained surplus		1,235,244	1,167,175
Koala Habitat Payments Reserve	10	-	(125,000)
<b>TOTAL EQUITY</b>		<u>1,235,244</u>	<u>1,042,175</u>

The accompanying notes form part of these financial statements.

**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023**

Note	Retained Surplus \$	Koala Habitat Payments Reserve \$	Total \$
<b>Balance at 1 January 2022</b>	1,070,995	(125,000)	945,995
<b>Comprehensive Income</b>			
Surplus for the year attributable to owners of the entity	96,180		96,180
Other comprehensive income for the year	-		-
Total other comprehensive income	-	-	-
<b>Total comprehensive income attributable to owners of the entity</b>	96,180	-	96,180
<b>Balance at 31 December 2022</b>	1,167,175	(125,000)	1,042,175
<b>Balance at 1 January 2023</b>	1,167,175	(125,000)	1,042,175
<b>Comprehensive Income</b>			
Surplus for the year attributable to owners of the entity	68,069		68,069
Other comprehensive income for the year	-		-
Total other comprehensive income	-	-	-
<b>Total comprehensive income for the year</b>	68,069	-	68,069
Transfers from reserves		125,000	125,000
<b>Total transactions with owners and other transfers</b>	-	125,000	125,000
<b>Balance at 31 December 2023</b>	1,235,244	-	1,235,244

The accompanying notes form part of these financial statements.

**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Commonwealth, state and local government grants		10,000	10,000
Receipts received		294,350	320,628
Payments to suppliers		(246,115)	(226,572)
Interest received		17,626	3,306
Net cash generated from operating activities		<u>75,860</u>	<u>107,362</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		-	(4,683)
Net cash used in investing activities		<u>-</u>	<u>(4,683)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net increase in cash held		75,860	102,679
Cash on hand at beginning of the financial year		1,121,760	1,019,081
Cash on hand at end of the financial year	2	<u>1,197,621</u>	<u>1,121,760</u>

The accompanying notes form part of these financial statements.

**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

The financial statements cover Noosa Parks Association Incorporated as an individual entity, incorporated and domiciled in Australia. Noosa Parks Association Incorporated is a company limited by guarantee.

**Note 1 Summary of Significant Accounting Policies**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board and International Financial Reporting Standards as issued by the International Accounting Standards Board. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**(a) Revenue and Other Income**

*Operating Grants, Donations and Bequests*

When the Entity receives operating grants, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Entity:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Entity:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions; and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

*Contributed assets*

The Entity receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116, AASB 1058 and AASB 138).

On initial recognition of an asset, the Entity recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions).

The Entity recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

*Interest income*

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

**(b) Inventories**

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

**(c) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

**Plant and Equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(e) for details of impairment).



**NOOSA PARKS ASSOCIATION INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

**Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

**(d) Financial Instruments**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

**(e) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the assets are not held primarily for their ability to generate net cash inflows – that is, they are specialised assets held for continuing use of their service capacity – the recoverable amounts are expected to be materially the same as fair value.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

**(f) Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**(g) Accounts receivable and other debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(e) for further discussion on the determination of impairment losses.

**(h) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

**(i) Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

**NOOSA PARKS ASSOCIATION INCORPORATED**

ABN: 18 870 049 909

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**(j) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(k) Critical Accounting Estimates and Judgements**

The members evaluate estimates and judgements incorporated into the financial statements are based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

**Note 2 Cash and Cash Equivalents**

	2023	2022
	\$	\$
CURRENT		
DIP Maintenance Account	86,357	85,161
General Term Deposit	211,797	207,071
Land Acquisition Fund	764,817	275,312
NNP Trading Acc	30,112	59,885
NPA Gift Fund No. 2	1,428	315
NPA Gift Fund No. 1	78,944	481,745
Petty Cash	-	300
Westpac AU Gen Account	23,657	11,972
Stripe AUD	509	-
	<u>1,197,621</u>	<u>1,121,760</u>

**Note 3 Accounts Receivable and Other Debtors**

	2023	2022
	\$	\$
CURRENT		
Accounts receivable	-	120
Total current accounts receivable and other debtors	<u>-</u>	<u>120</u>

**Note 4 Inventories**

	2023	2022
	\$	\$
CURRENT		
At cost:		
Environment Centre Stock	6,681	10,900
Noosa National Park Stock	11,034	7,227
	<u>17,715</u>	<u>18,127</u>

**Note 5 Property, Plant and Equipment**

	2023	2022
	\$	\$
Environment Centre Assets		
At cost	49,727	49,727
Accumulated depreciation	(32,954)	(31,711)
	<u>16,773</u>	<u>18,016</u>
Furniture & Fittings		
At cost	29,000	29,000
Accumulated depreciation	(25,268)	(24,467)
	<u>3,732</u>	<u>4,534</u>
Office Equipment		
At cost	26,614	26,614
Accumulated depreciation	(20,872)	(19,777)
	<u>5,742</u>	<u>6,837</u>
Plant & Equipment		
At cost	102,097	102,097
Accumulated depreciation	(80,400)	(77,759)
	<u>21,697</u>	<u>24,337</u>
Total property, plant and equipment	<u>47,943</u>	<u>53,724</u>

**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**Note 6          Accounts Payable and Other Payables**

	Note	2023 \$	2022 \$
CURRENT			
Accounts payable		6,726	6,333
GST payable		8,845	6,495
		15,570	12,828

**Note 7          Events After the Reporting Period**

The members are not aware of any significant events since the end of the reporting period.

**Note 8          Related Party Transactions**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

**Note 9          Koala Habitat Project**

The Koala Habitat Project is a joint project between Noosa Parks Association (NPA), Noosa Council and the Queensland State Government (Department of Agriculture and Forestry), for the acquisition of land from HQ Plantations to be preserved, reforested and protected as state forests for future years, to the value of \$3.5 million. Essentially the costs would be shared equally between the 3 parties, ie \$1,166,666 each.

In 2018 and 2019 contracts were executed and funds exchanged. NPA contributed \$541,666 towards the project. Noosa Council contributed the remaining balance of \$625,000 on behalf of NPA, and a loan was set between NPA and the Noosa Council for the reimbursement of these funds, payable over 5 years, commencing 2019. As at the 31 December 2023 the loan has been fully repaid and is extinguished.

**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**COMMITTEE' DECLARATION**

In accordance with a resolution of the members of Noosa Parks Association Incorporated, the members of the Registered Entity declare that, in the committees' opinion:

1. The financial statements and notes, as set out on pages 2 to 9, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
  - (a) comply with Australian Accounting Standards; and
  - (b) give a true and fair view of the financial position of the registered entity as at 31 December 2023 and of its performance for the year ended on that date.
2. In the committees' opinion there are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

President



Treasurer

*Adam Willemse*

Dated this

12th

day of

February

2024

**NOOSA PARKS ASSOCIATION INCORPORATED**  
**ABN: 18 870 049 909**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**NOOSA PARKS ASSOCIATION INCORPORATED**

**Opinion**

We have audited the financial report of Noosa Parks Association Incorporated (the registered entity), which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the registered entity is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 (the ACNC Act), including:

- i. giving a true and fair view of the Registered Entity's financial position as at 31 December 2023 and of its financial performance for the year then ended; and
- ii. complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 31 December 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Directors for the Financial Report**

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

**NOOSA PARKS ASSOCIATION INCORPORATED**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**NOOSA PARKS ASSOCIATION INCORPORATED**

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditor's name and signature:



Diana Marie Taylor  
Registered Company Auditor No 552283

Address: Unit 9, Serenity Waters  
123 Brisbane Road  
Mooloolaba QLD 4557

Dated this 13<sup>th</sup> day of February 2024